



Canyon Gold & Gravel

Investor Update – Summer 2026

To Our Valued Shareholders,

We are pleased to share a positive update on the continued momentum of our efforts in recent months.

The Canyon Gold & Gravel executive team and board members also wish to acknowledge the length of time since our last update to you – our valued shareholders. Within this time period, the decision on a preferred path forward has evolved to include the asset being acquired by a potential buyer. We believe this would serve the best interests of the shareholders in this current market environment.

Over the past several weeks, interest has expanded meaningfully, with six companies now actively evaluating the project at varying levels of engagement. Notably, this group includes several of the largest aggregate and concrete producers in the Fraser Valley. This underscores the strategic value and relevance of Canyon Gold & Gravel within the regional supply landscape.

Discussions are progressing constructively across multiple parties. Based on current timelines and engagement levels, we anticipate receiving at least one formal term sheet outlining offer details soon.

The audit process of our company is also now complete through a third party accounting firm.

We will continue to keep you informed as developments progress and expect to provide a more substantive update following receipt of initial offers.

Thank you for your continued support.

*Your Management Team,
Peter Osha, Chairman and
Brian Hauff, CEO / Managing Director*

Past Shareholder Updates

[If you missed our past shareholder updates, you can view them here.](#)

CONTACT INFORMATION

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