



Shareholder Update – December 2024

Progress Report: Canyon Gold on Track for 2025 Production and Pubco Listing

To Our Valued Shareholders,

Season's greetings from Canyon Gold & Gravel! As we approach the end of the year, we are excited to share the progress we've made as we move closer to production in 2025.

With our permits now in hand, we're pleased to report that First Nations, working under the guidance of the People of the River (STOLO), are making great strides with the Archaeological Dig. Currently, 75% of the necessary artifact excavation is complete, covering a significant stretch from the Hope landfill entrance, across the mountainside, and along the railway tracks. The dig will soon extend to Canyon's 160-acre property. We expect the final phase of the dig to take about eight more weeks. Once completed, we will be able to begin critical road and bridge construction to support our operations. Any additional work on our property can be scheduled for later, after production begins.

We will be pausing operations over the holiday season and will resume in early January 2025. With the final round of development funding being raised, we'll be moving forward with the construction of roads, bridges, and essential facilities, including the scale, office, and equipment buildings. We anticipate reaching full production by the summer of 2025 and are targeting a Pubco Listing for spring 2025.

We wish you a joyful holiday season and a prosperous New Year!

*Warm regards from Your Management Team,
Peter Osha, Chairman and Brian Hauff, CEO / Managing Director*



Past Shareholder Updates

[If you missed our past shareholder updates, you can view them here.](#)

CONTACT INFORMATION

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